

Innovation for young people: BGL BNP Paribas launches the AideFi student loanfully digital

AideFi is a type of financial aid introduced by the government to give students who meet certain criteria the possibility of funding their higher education. The government's financial aid for higher education comprises four grant instalments and a student loan.

BGL BNP Paribas is launching the fully digital AideFi in partnership with the Ministry of Higher Education and Research (MESR), the Ministry for Digitalisation and the Government IT Centre (CTIE).

Since 12 September, students have been able to request this loan to finance their higher education directly on the bank's Web Banking app, without needing to visit a branch. Whether applying for the first time or requesting a new tranche, they just need to scan the QR code shown on the 'Certificate for your bank' letter sent by the Ministry of Higher Education and Research, after making a submission through MyGuichet.lu.

This fully digital innovation is part of the bank's approach to helping younger generations with their everyday affairs and plans for the future, being particularly attentive to their inclusion in society.

About BGL BNP Paribas

BGL BNP Paribas (www.bgl.lu) is one of the largest banks in Luxembourg and part of the BNP Paribas Group. It offers an especially wide range of financial products and bancassurance solutions to individuals, professionals, businesses and private banking clients. At end 2021, BGL BNP Paribas employed 2,140 people in Luxembourg. In 2021, BGL BNP Paribas was named "Best Bank in Luxembourg" by Euromoney for the sixth year in a row.

About BNP Paribas

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 65 countries and has nearly 190,000 employees, including nearly 145,000 in Europe. The Group has key positions in its three main fields of activity: Commercial, Personal Banking & Services for the Group's commercial & personal banking and several specialised businesses including BNP Paribas Personal Finance and Arval ; Investment & Protection Services for savings, investment and protection solutions ; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated commercial & personal banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific. BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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