

Véronique Bourgois appointed as Managing Director of Arval Luxembourg

After almost 23 years of experience at Arval, Véronique Bourgois replaces Gerry Wagner at the helm of Arval Luxembourg – a leading provider of operational leases for company cars and mobility solutions.

Véronique Bourgois has spent most of her career at Arval. She joined the company in 1998 and helped to set up the Luxembourg entity. She served as Sales and Marketing Director before her appointment as Managing Director of Arval Luxembourg took effect on 1 January 2021.

In parallel, Gerry Wagner moved to Arval's head office to take up the role of **Director of Institutional Relations at Arval**. This newly created post will see him represent Arval before international policy and decision-making bodies, contribute to the governance of professional leasing and vehicle rental associations, and speak out on Arval's behalf regarding major decisions taken at European Union level (data, tax, energy transition, etc.). He will stay on as a director of Arval Luxembourg and continue with his duties as a spokesperson for the *House of Automobile* and vice-president of *mobiz* (association combining the main short- and long-term car rental providers in Luxembourg).

Véronique Bourgois marked her appointment with the following statement: *"I would like to take this opportunity to congratulate and thank Gerry for the hard work he has put in over the past 15 years and for his commitment, which has enabled us to become a key player on Luxembourg's operational leasing market. In almost 15 years, our workforce has increased five-fold and our fleet of vehicles on the road has gone from 1,500 to over 10,000! I am both proud and extremely excited about this new challenge. It is now my responsibility to make sure that we are providing all our clients with even more innovative mobility solutions while placing service quality at the centre of our day-to-day activities."*

About Arval Luxembourg:

Established in 1997, Arval Luxembourg is one of the leaders in multi-brand leasing of corporate vehicles in the Grand Duchy of Luxembourg. Part of the BNP Paribas Group, Arval Luxembourg offers its customers – individuals, professionals, SMEs, large international groups and public sector bodies – dedicated solutions designed to optimise staff mobility and to outsource the risks associated with the management of their vehicle fleet. Expert advice and a high-quality service, the foundations of the Arval brand promise, are delivered by our employees every day.

Arval Luxembourg had more than 10,000 vehicles on lease at the end of 2020.

www.arval.lu

About Arval:

Arval specialises in full service vehicle leasing and new mobility solutions, leasing almost 1.4 million vehicles as at 30 June 2020. Every day, more than 7,200 Arval employees in 30 countries offer flexible solutions to make journeys seamless and sustainable for its customers, which range from large international corporates to smaller companies and individual retail clients.



Arval is a founding member of the Element-Arval Global Alliance, a worldwide leader in the fleet management industry, with 3 million vehicles in 50 countries. Arval was founded in 1989 and is fully owned by BNP Paribas, within the Group, Arval sits within its Retail Banking & Services division.

www.arval.com

About BNP Paribas:

BNP Paribas is a leading bank in Europe with an international reach. It has a presence in 71 countries, with approximately 199,000 employees, of which more than 151,000 in Europe. The Group has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. The Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the European leader in consumer lending. BNP Paribas is rolling out its integrated retail-banking model in Mediterranean countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

www.bnpparibas.com

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